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TO AMEMBASSY SEOUL
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FROM OPIC
E.O. 12065: N/A
TAGS: EINV
SUBJECT:OVERSEAS BECHTEL, INC. (OBI) AND BECHTEL INTERNATIONAL, INC. (BII) FGAS - OPIC REGISTRATION NO. 489-79-126
PASS TO MR. MELVIN H. LEVINE
1. OPIC RECENTLY RECEIVED THE AMERICAN BECHTEL, INC. (ABI) FGA (DATED FEBRUARY 15, 1980), WHICH IS IN SATISFACTORY FORM. EMPASSY ASSISTANCE IN OBTAINING THIS FGA IS GREATLY APPRECIATED.
2. THE SUBJECT REGISTRATION INCLUDES TWO OTHER BECHTEL CORPORATIONS, OBI AND BII, WHICH HAVE ALSO REQUESTED FGAS FOR THEIR TECHNICAL ASSISTANCE CONTRIBUTION TO THE SAME
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PROJECT IN WHICH ABI IS THE EQUITY INVESTOR. THE FGA REQUESTS FOR OBI AND BII ARE IN THE SAME LETTER FORMAT AND ARE DATED THE SAME (NOVEMBER 6, 1979) AS THE ABI FGA REQUEST. TO DATE, OPIC HAS NOT RECEIVED FGAS FOR EITHER OF THESE COMPANIES.
3. THE ABI FGA ADDRESSES ABI ONLY - IT DOES NOT INCLUDE OBI OR BII. HOWEVER, IT DOES APPROVE THE OVERALL PROJECT.
4. OPIC REQUESTS THAT EMBASSY INQUIRE OF THE APPROPRIATE AUTHORITIES AT EPB'S BUREAU OF FOREIGN OFPITAL MANAGEMENT WHETHER A) SEPARATE FGAS WILL BE ISSUED COVERING OBI AND BII'S INDIVIDUAL TECHNICAL ASSISTANCE INVESTMENTS, OR B) THE ABI FGA IS INTENDED TO COVER OBI AND BII'S TECHNICAL ASSISTANCE INVESTMENTS IN ADDITION TO ABI'S EQUITY INVESTMENT. IF THE FORMER IS THE CASE, WOULD EMBASSY PLEASE TRY TO FIND OUT WHEN OPIC CAN EXPECT TO RECEIVE THE FGAS. IF THE LATTER, CAN EPB PROVIDE WRITTEN CONFIRMATION OF ITS INTENT.
5. OPIC EXTENDS ITS THANKS TO THE EMBASSY IN ADVANCE. VANCE
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DEPARTMENT OF STATE A/CDC/MR
REVIEWED BY [illegible] DATE 5/21/82
RDS☐or XDS☐EXT. DATE ____
TS AUTH. ____ REASON(S) ____
ENDORSE EXISTING MARKING? ☒
DECLASSIFIED☐ RELEASABLE☒
RELEASE DENIED☐
PA or FOI EXEMPTIONS ____